



Minutes for Board of Directors Meeting (WebEx)

25/06/2020 | 12:00 PM – 1:00 PM – Atlantic Standard Time (US and Canada)

Attendees: Mel Norton, Douglas Jones, Haley Flaro, Donna McNeill, Gaëtan Guérette, Jim Stanley, Julie Marr, Mike MacMullin, Tina Soucy, Lucien Sonier, Hector Losier,

Staff present: Perry Cheeks, Susan Layton, Laragh Dooley

1 Adoption of Agenda

On motion duly made, seconded and carried it was unanimously resolved:
The agenda for the Board Meeting, dated June 25, 2020, is adopted as written.

2 Safety Moment

Board members discussed the importance of staying hydrated and taking breaks while working outside in the hot weather.

3 Declaration of Conflict of Interest

The Chairperson asked the Board members to declare any conflicts of interest arising from the meeting agenda. No conflicts were declared.

4 2019 WorkSafeNB Annual Report

The Executive Director of Communications reviewed the highlights of the annual report, including the reduction in injuries and acute fatalities. Areas for improvement include claim duration and time to first cheque.

On motion duly made, seconded and carried it was unanimously resolved:
That the 2019 WorkSafeNB Annual Report be approved, as presented.

5 Management Discussion and Analysis (“MD&A”) of 2019 Consolidated Financial Statements and Operating Results

The Chief Financial Officer reviewed the highlights of the MD&A and the 2019 Consolidated Financial Statements, including the funding position which was 105% as of the 2019 year-end.

On motion duly made, seconded and carried it was unanimously resolved:
That the MD&A of the 2019 Consolidated Financial Statements be approved, as presented.

6 2019 Firefighter's Compensation Act Annual Report

The Executive Director of Communications reviewed the highlights of the report.

It was noted that the funding level was 91.7%, as of the end of 2019. However, the Board was also advised that the impact of IFRS 17 could mean a reduction in the funding level of approximately 50%.

On motion duly made, seconded and carried it was unanimously resolved:
That the 2019 Firefighter's Compensation Act Annual Report be approved, as presented.

7 New Business

The President & CEO gave an update on the following items:

- Timing for the Annual General Meeting;
- In-person meetings;
- COVID-19 related matters;
- Accident frequency;
- New Chair of the Workers' Compensation Appeals Tribunal appointed.

8 Adjourn

Motion to adjourn.

The meeting adjourned at approximately 12:50pm.