

Special Board Meeting Minutes

August 24, 2026 – 12:30pm – 2:30pm

Head Office Boardroom/MS Teams

Attendees: Mel Norton (Chairperson), Brooke DeLong (Vice-Chairperson), Adam Donnelly, Gaetan Guerette, Jason Green, Frances LeBlanc, Jim Stanley, Mike MacMullin, Denny Vautour, Chantal LaFleur, Tim Petersen (President & CEO)

Regrets: None

Staff Present for the Meeting: Lee Bell-Smith (General Counsel & Corporate Secretary), Carolyn MacDonald (Vice-President of Strategy & Finance), Laragh Dooley (Vice-President of People & Culture), Courtney Shannon (Associate Corporate Secretary)

Guests: None

1. Adoption of Agenda

The Board reviewed the agenda for the special meeting dated August 24, 2026, as outlined in the meeting materials. The Chairperson asked if Members had any questions or concerns regarding the meeting agenda.

No questions or concerns were raised.

On motion duly made, seconded, and carried it was unanimously resolved that:
The Board of Directors adopt the agenda for the special meeting dated August 24, 2026.

2. Safety Moment

The Board discussed the importance of health and safety hygiene in the workplace.

3. Declaration of Conflict of Interest

The Chairperson asked if Members had any conflicts to declare based on the agenda and meeting materials.

No conflicts were declared.

4. Legislative Reform

The President & CEO gave the Board the results of the stakeholder consultation on the legislative reform, as provided in the meeting materials.

Mr. Petersen advised to the Board that stakeholders expressed strong opposition to the proposed legislative model outlined in the consultation document. Many respondents recalled a period when WorkSafeNB's legislation was misaligned, resulting in rising costs and higher assessment rates. They highlighted the significant improvements made in recent years, noting the system's current stability and strong reputation. Overall, stakeholders viewed the existing model as effective and questioned the need for major legislative changes, citing concerns about potential risks to system stability. He noted that the recommendation from management

was to not proceed with the proposed Legislative Reform outlined in the consultation document.

Members supported management's recommendation, noting that consultation feedback indicated stakeholders believe the current legislative framework is functioning effectively and has produced positive results. Members acknowledged the value of maintaining a stable and well performing system and agreed that the potential for change alone is not sufficient justification for legislative reform.

On motion duly made, seconded, and carried it was unanimously resolved that:
The Board of Directors not proceed with the proposed Legislative Reform.

Motion to adjourn and seconded at 1:03pm